HARDSHIP COMMITTEE REPORT

Friday, December 7, 2012

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, December 7, 2012, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Susan Pappan, Division of Administration Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

<u>Case No. 2012-12-109</u>: Participant is requesting a full withdrawal of her account balance of \$8,713.09 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2012-12-110</u>: Participant is requesting a partial distribution in the amount of \$9,000 of her account balance of \$11,635 for medical expenses and mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$9,000 based on documentation submitted.

<u>Case No. 2012-12-111</u>: Participant is requesting a full withdrawal of her account balance of \$1,576.60 for property damage from Hurricane Isaac.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2012-12-112: Participant is requesting a partial distribution in the amount of \$1,200 of her account balance of \$1,415.48 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$1,200 based on documentation submitted.

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<u>Case No. 2012-12-113</u>: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$5,814 for mortgage payments that are in default and property damage from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$4,000; pending additional documentation from participant detailing damage to property and current letter from mortgage company showing amount owed to bring current.

<u>Case No. 2012-11-094</u>: Participant is requesting a partial distribution in the amount of \$1,500 of her account balance of \$3,218 for dental expenses. Participant has submitted the additional documentation requested by the committee.

The Hardship Committee approved a partial withdrawal in the amount of \$1,500 based on documentation submitted.

December 7, 2012	
Date Accepted	Susan Allsup, Administrative Assistant
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December 7, 2012	
Date Accepted	Virginia Burton, Secretary